

BARNSLEY MBC

SUMMARY ACCOUNTS

2013/14



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Introduction

This summary provides details of the Authority's spending during 2013/14 including Children & Education Services, Adult Social Care, Highways & Transport Services, Housing Services and other services. In addition, this summary identifies the funding of the Authority's spending as well as detailing the financial position as at the end of March 2014.

Executive Director's Statement

The figures in this summary were originally compiled having regard to proper accounting practice. For the purpose of this statement, some modifications have been made to provide more meaningful information to non-technical users.

A full copy of the Authority's 2013/14 detailed accounts is available for examination on the Authority's website (www.barnsley.gov.uk).

Financial Performance

Actual net expenditure for the year was £183.2M against a budget of £196.6M, giving a total increase in balances of £13.4M. This is comprised of an increase in General Fund Balances of £14.3M and a decrease in School Balances of £0.9M.

The overall increase in General Fund Balances (excluding schools) is comprised of the Authority's total in year surplus of £31.0M, net of reserves utilised in the year totalling £16.7M.

It should be noted that a large proportion of this 'surplus' does not represent spare cash as the majority of the in year surplus is a consequence of one-off events during the year and scheme / project slippage. Therefore, it has been necessary to earmark £22.8M of this balance to fund schemes continuing to completion in the 2014/15 financial year.

The remaining balance of £8.2M, predominantly relating to one-off contributions and other events during the year, has been transferred to the Authority's Strategic Reserves, pending further consideration of the Authority's Medium Term Financial Strategy and 'Future Council' processes.

Frances Foster, CPFA, Director of Finance, Property & Information Services, Westgate Plaza One, Barnsley, S70 2DR

The Cost of the Authority's Services

The Comprehensive Income and Expenditure Account presents the cost of running council services between April 2013 and March 2014 and identifies where the money came from to finance those costs.

<u>The Comprehensive Income and Expenditure Account</u>	Gross Expenditure £000s	Gross Income £000s	Net Expenditure £000s
Adult Social Care	82,641	(32,252)	50,389
Central Services	23,539	(4,301)	19,238
Children & Education Services	255,716	(220,307)	35,409
Cultural & Related Services	13,010	(1,499)	11,511
Environment & Regulatory Services	25,571	(6,617)	18,954
Highways & Transport Services	35,689	(3,998)	31,691
Housing Services	86,575	(82,463)	4,112
Housing Revenue Account	57,586	(69,172)	(11,586)
Planning Services	23,468	(5,869)	17,599
Public Health	12,031	(14,138)	(2,107)
Net Cost of Services	615,826	(440,616)	175,210
Other Operating Income & Expenditure			11,468
Revenue Support Grant & Council Tax Freeze Grant			(75,611)
Business Rates			(51,243)
Council Tax (inc. surplus on Collection Fund)			(73,209)
Increase in General Fund / School Balances			(13,385)

Gross Income
Specific Grants & Contributions, Fees & Charges and Rents

Council Tax
Money paid by residents as a local tax

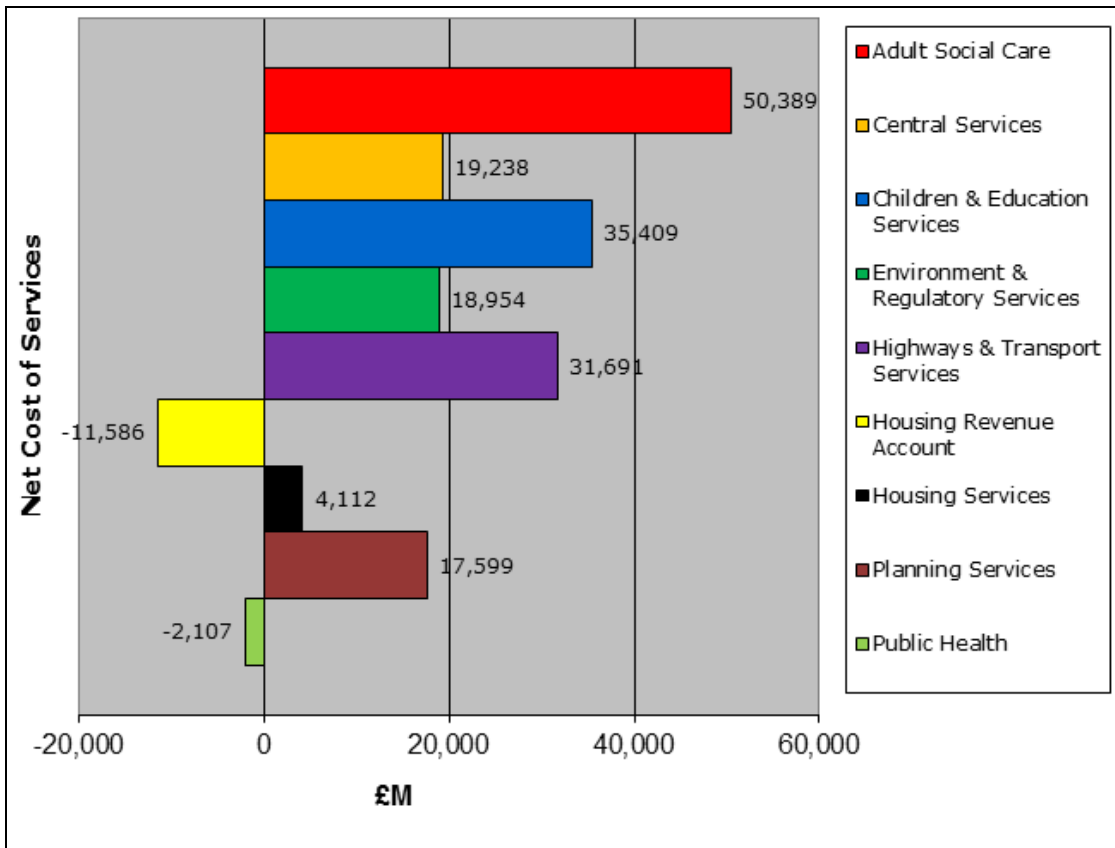
Business Rates
Business rates collected by the Authority, of which 50% is retained. Central Government tops up the funding by way of a grant

Revenue Support Grant
A Government grant paid to councils from national taxation to provide funding to operate local services

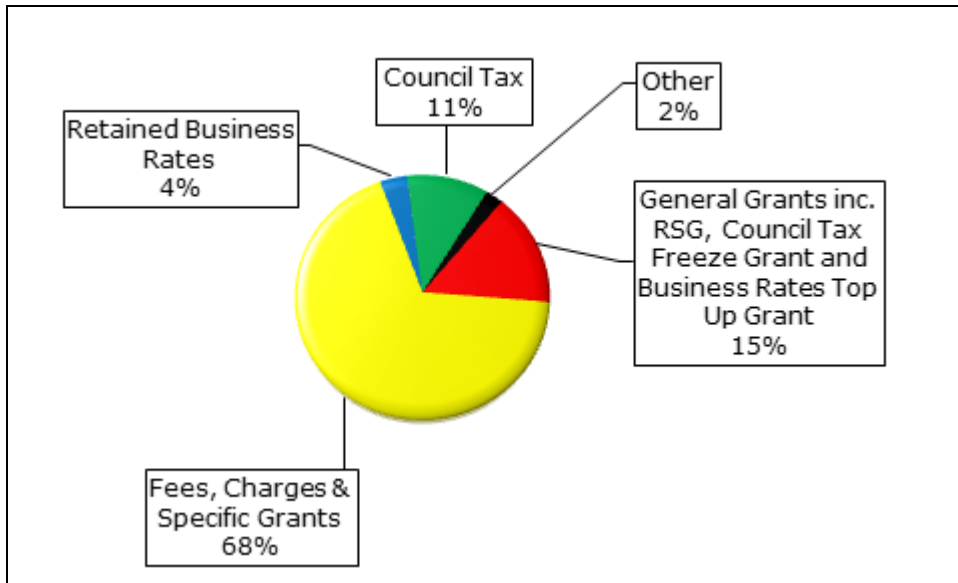
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Resources Used in Delivering Our Services

The chart below shows the resources consumed (not cash spent) in delivering services and includes depreciation and impairment of non current assets.



Where Did The Money Come From?



Barnsley Council received income through its Comprehensive Income & Expenditure Statement of £677 Million in 2013/14.

The largest share of this was made up of fees, charges and specific grants, totalling 68% of total income.

Council Tax accounts for 11% of the total income with general grants totalling 15%.

The retained element of business rates that the Authority received during 2013/14 equates to 4% with the remaining 2% relating to other types of income including investment income.

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Cash Flow

Cash Flow Statement		
Cash 1st April 2013		£4.968M
Cash In	→	£807.295M
Cash Out	←	(£795.392M)
Cash 31st March 2014		£16.871M

** Represents the Council's cash balance had all issued items cleared the Authority's bank account.*

Balance Sheet

What the Authority owns, is owed and owes is shown below:

Balance Sheet		31 st March 2014	
		£000s	
<p>Non Current Assets Includes Land & Buildings, Council Dwellings and Vehicles, Plant & Equipment</p> <p>Amounts Owed to the Authority include Investments and Monies in Relation to Council Tax / Business Rates</p>	Non Current Assets	1,147,939	<p>Amounts Owed by the Authority include Long Term Borrowing and Pension Fund Liabilities</p>
	Stock	1,356	
	Amounts Owed to the Authority	57,520	<p>Usable Reserves include the General Fund and HRA Balances which are available to fund future expenditure</p>
	Amounts Owed by the Authority	(1,151,511)	
	Money in the Bank	16,871	
Authority Net Worth		72,175	
Financed By:			
	Usable Reserves	148,173	<p>Unusable Reserves are not available to fund future expenditure and include, for example, unrealised gains following the revaluation of the Authority's Non Current Assets</p>
	Unusable Reserves	(75,998)	
		72,175	

Capital Expenditure

Capital expenditure represents money spent by the Authority for the purposes of purchasing, upgrading or improving assets such as buildings and roads. The distinction from revenue expenditure is that the Authority and its residents receive the benefit from capital expenditure over a longer period of time. The Authority spent £52.096M on capital investment during the year.

	£000s		£000s	
Children, Young People & Families	7,628	<p>Funded By: →</p>	Borrowing	6,164
Adult Social Care	1,252		Other Capital Grants	18,959
Development	18,548		Capital Receipts	3,348
Central Departments	4,741		Third Party Contributions	3,335
Housing	19,927		Major Repairs Reserve	18,880
			Revenue Contributions & Reserves	942
Total	52,096		Finance Lease (inc. PFI)	468
		Total	52,096	

Major capital expenditure during 2013/14 related to improvements in the Authority's housing stock and improvements to the Borough's roads.

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Housing Revenue Account

Council Housing - The Authority owns 18,885 dwellings, for which it charges rent. It is a legal requirement that expenditure and income relating to Local Authority housing provision be accounted for separately. During the year, income exceeded expenditure by £5.9M. This balance has therefore been added to the Housing Reserves brought forward, resulting in a year end balance of £27.0M. The majority of this balance has been earmarked to fund further major investment in the Authority's housing stock in 2014/15 and beyond. The costs and income relating to the Authority's Council housing provision are shown below:

<p>The Authority owned the following types and numbers of houses at March 2014:</p> <p>Houses - 15,753 Flats - 3,132 Total - 18,885</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="text-align: right;">2013/14</td> </tr> <tr> <td></td> <td style="text-align: right;">£000s</td> </tr> <tr> <td>Income</td> <td></td> </tr> <tr> <td>Council House Rents</td> <td style="text-align: right;">(66,977)</td> </tr> <tr> <td>Other Income</td> <td style="text-align: right;">(2,195)</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">(69,172)</td> </tr> <tr> <td>Expenditure</td> <td></td> </tr> <tr> <td>Repairs & Maintenance</td> <td style="text-align: right;">16,757</td> </tr> <tr> <td>Supervision & Management</td> <td style="text-align: right;">13,354</td> </tr> <tr> <td>Depreciation & Impairment</td> <td style="text-align: right;">26,741</td> </tr> <tr> <td>Other Costs</td> <td style="text-align: right;">734</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">57,586</td> </tr> <tr> <td>HRA Net Cost of Services</td> <td style="text-align: right; border-top: 1px solid black;">(11,586)</td> </tr> <tr> <td>Other Operating Income & Expenditure</td> <td style="text-align: right;">5,687</td> </tr> <tr> <td>Surplus for the Year</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">(5,899)</td> </tr> </table>		2013/14		£000s	Income		Council House Rents	(66,977)	Other Income	(2,195)		(69,172)	Expenditure		Repairs & Maintenance	16,757	Supervision & Management	13,354	Depreciation & Impairment	26,741	Other Costs	734		57,586	HRA Net Cost of Services	(11,586)	Other Operating Income & Expenditure	5,687	Surplus for the Year	(5,899)	<p>The number of houses reduced by 81 mainly due to sales to tenants and demolitions.</p>
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Council Tax

Description	2009/10	2010/11	2011/12	2012/13	2013/14
Population of Barnsley	225,200	226,300	231,079	233,671	233,671
Band D Equivalent Properties	70,484	71,022	71,589	72,304	61,387
Band D Council Tax	£1,358.37	£1,393.08	£1,393.08	£1,400.67	£1,406.91
In Year Collection Barnsley	96.9%	96.8%	96.6%	96.3%	95.5%
In Year Collection Metropolitan Authorities	95.9%	96.1%	96.1%	96.2%	TBC

Financial Management

Description	2009/10	2010/11	2011/12	2012/13	2013/14
Annual Accounts Submitted on Time	✓	✓	✓	✓	✓
Number of Audit Qualifications	0	0	0	0	TBC